

South Wonston Parish Council – Investment Strategy

South Wonston Parish Council acknowledges the importance of prudently investing funds on behalf of the community, whether temporary or longer term.

In accordance with the Local Government Act 2003 the Council will have regard to guidance which the Secretary of State may issue and also regulations which the Secretary of State may specify.

The Council's investment priorities are the security of reserves and also provision of sufficient liquidity and optimum return.

The Council will use accounts online, with high street banks, building societies, local authorities or other public authorities. Given the unpredictability surround investment in the money market, stocks and shares, the Council will not use this type of investment.

Short term investments shall be defined as one year or less. Long term investments shall be defined as greater than one year.

The Council will rely on interest rate information which is publically available.

The Council may vary the Strategy at any time and will review the Strategy on an annual basis.

This document will be posted on the Parish Council website and a hard copy may be obtained from the Parish Clerk.

Approved 12th January 2015